

| <u>DETAILED RESERVE MOVEMENTS</u> | | BUDGETBOOK | REVISED | ACTUAL | VARIANCE | <u>NOTE</u> |
|--|---|------------------|-------------------|-------------------|------------------|---|
| RSVE REF: | | 2011/12 £ | 2011/12 £ | 2011/12 £ | 2011/12 £ | |
| <u>USE OF BALANCES & RESERVES - SUMMARY</u> | | | | | | |
| 7301 | Contributions to reserves - see detail below* | 1,658,843 | 1,864,236 | 3,567,323 | 1,624,387 | |
| 8240 | Contributions from reserves - see detail below ** | -1,003,100 | -4,265,860 | -4,270,973 | -5,113 | |
| 8248 | Contributions from reserves to fund one off revenue - see detail below*** | -482,100 | -588,400 | -480,762 | 107,638 | |
| | | 173,643 | -2,990,024 | -1,184,413 | 1,726,911 | |
| <u>* CONTRIBUTIONS TO RESERVES</u> | | | | | | |
| BR02 | Pension Reserve | 150,000 | 150,000 | 150,000 | 0 | Contribution to pension reserve to fund future pension and augmentation costs |
| BR12 | House Survey Reserve | 7,500 | 7,500 | 7,500 | 0 | Contribution towards survey every 3 years |
| BR12 | House Survey Reserve | | | | 0 | Reserve realignment from Housing Needs Assessment Reserve |
| BR14 | Flood Alleviation Reserve | | | 32,401 | 32,401 | Contribution to fund Civil Emergencies - flood alleviation works |
| BR15 | Art Gallery & Museum Development Reserve | | 122,000 | 141,800 | 19,800 | |
| BR45 | Joint Core Strategy Reserve | | | 3,667 | 3,667 | Contribution to fund the Joint Core Strategy |
| BR58 | Civic Pride Reserve | | | 111,500 | 111,500 | Contribution to fund Development task force projects 12/13 |
| BR63 | Rent Allowances Equalisation Reserve | 29,300 | 29,300 | 29,300 | 0 | Contribution to fund future costs in lieu of additional administration grant |
| BR63 | Rent Allowances Equalisation Reserve | | | 78,700 | | Contribution to fund future costs |
| BR67 | Interest Equalisation Reserve | | | 381,000.00 | 381,000 | Contribution to cover any additional losses arising in the value of Icelandic deposits and/or to reduce the borrowing arising from the capitalisation of the losses |
| BR67 | Interest Equalisation Reserve | | | 120,219.00 | 120,219 | Contribution to cover impairment adjustment re Icelandic banks |
| BR76 | Elections Reserve | 61,200 | 61,200 | 61,200 | 0 | Contribution to fund future election costs |
| BR89 | Property Repairs & Renewals Reserve | 693,000 | 693,000 | 693,000 | 0 | Contribution to fund Planned Maintenance programme |
| BR91 | Carry forward requests approved by CFO under delegated powers | | | 955,800 | 955,800 | Carry forward of budgets to fund expenditure in line with original budget - Appendix 7 |
| BR92 | Revenue Contribution to Capital Outlay (RCCO) | 700,000 | 751,693 | 751,693 | 0 | Contribution to capital reserve (subject to future review of capital financing strategy) |
| BS01 | General Reserve | 16,300 | 16,300 | 16,300 | 0 | Transfer to General Balances in respect of Audit partnership savings |
| BS01 | General Reserve | | 10,647 | 10,647 | | Reserve re-alignment of Single Status reserve to General balances |
| BS01 | General Reserve | | 21,053 | 21,053 | | Reserve re-alignment of Local Authority Business Growth Incentive Scheme (LABGI) reserve to General balances |
| BS01 | General Reserve | 1,543 | 1,543 | 1,543 | 0 | Transfer to General Balances |
| | | 1,658,843 | 1,864,236 | 3,567,323 | 1,624,387 | |
| <u>** CONTRIBUTIONS FROM RESERVES</u> | | | | | | |
| BR01 | Single Status Reserve | | -3,600 | -3,600 | 0 | Contribution to fund transitional costs of single status |
| BR01 | Single Status Reserve | | -10,647 | -10,647 | | Reserve re-alignment of Single Status reserve to General balances |

USE OF BALANCES AND RESERVES

| <u>DETAILED RESERVE MOVEMENTS</u> | | BUDGETBOOK | REVISED | ACTUAL | VARIANCE | NOTE |
|-----------------------------------|---|-------------------|-------------------|-------------------|---------------|--|
| RSVE | REF: | 2011/12 | 2011/12 | 2011/12 | 2011/12 | |
| | | £ | £ | £ | £ | |
| BR02 | Pension Reserve | -100,000 | -100,000 | -100,000 | | 0 Contribution to fund increased pension costs as a result of the 2004 triennial revaluatic |
| BR05 | IBS License Reserve | -1,800 | | | | 0 Contribution to fund cost of IBS licence |
| BR05 | IBS License Reserve | -5,000 | | | | 0 Contribution to fund maintenance on upgrades to Council Tax / Benefits system |
| BR09 | Cultural Development Reserve | -15,000 | | | | 0 Contribution to fund Playhouse Theatre development |
| BR10 | Business Growth Incentive Scheme (LABGI) Reserve | -30,000 | -35,000 | -35,000 | | 0 Contribution to fund economic and cultural development as agreed by Council in previous financial yearas |
| BR10 | Business Growth Incentive Scheme (LABGI) Reserve | -10,000 | -10,000 | -10,000 | | 0 Contribution to fund economic and cultural development as agreed by Council 29/6/09 |
| BR10 | Business Growth Incentive Scheme (LABGI) Reserve | | -21,053 | -21,053 | | Reserve re-alignment of Local Authority Business Growth Incentive Scheme (LABGI) reserve to General balances |
| BR12 | House Survey Reserve | -32,000 | -32,000 | -32,000 | | 0 Contribution to fund housing stock conditions survey costs |
| BR14 | Flood Alleviation Reserve | -50,000 | | | | 0 Contribution to fund flood alleviation works |
| BR14 | Flood Alleviation Reserve | -30,000 | | | | 0 Contribution to fund local flood alleviation works for 3 years (from EU Grant) |
| BR14 | Flood Alleviation Reserve | -74,700 | -133,910 | -133,910 | | 0 Contribution to fund Severn Trent Water community fund schemes |
| BR25 | Pump Room Insurance Reserve | | -11,000 | -11,000 | | 0 Insurance reserve for stolen jewellery |
| BR27 | TIC Shop Reserve | | -11,700 | -11,700 | | 0 Accumulated profits held for TIC shop improvements |
| BR30 | GF Insurance Reserve | | -38,600 | -38,600 | | 0 To fund risk management initiatives / excess / premium increases |
| BR52 | Commuted Maintenance | -39,000 | -39,000 | -39,000 | | 0 Use of developers contributions to fund maintenance costs |
| BR54 | Legal Staffing Reserve | | -19,350 | -19,350 | | 0 Contribution to fund set up costs of One Legal |
| BR58 | Civic Pride Reserve | -108,700 | -145,600 | -145,600 | | 0 Contribution to fund Project Manager |
| BR58 | Civic Pride Reserve | -112,500 | -112,500 | -112,500 | | 0 Contribution to fund project costs |
| BR63 | Rent Allowances Equalisation Reserve | -68,400 | -68,400 | -68,400 | | 0 Contribution to fund increased net cost compared to budget |
| BR65 | Licensing Fees Equalisation Reserve | -17,000 | -17,000 | -17,000 | | 0 Contribution to fund Taxi Marshalls in 2009/10 |
| BR66 | Interest Equalisation | | -2,500,000 | -2,500,000 | | To cover any additional losses arising in the value of Icelandic deposits and/or to reduce the borrowing arising from the capitalisation of the losses |
| BR72 | Local Plan Reserve | | -55,000 | -55,000 | | 0 Fund cyclical cost of local plan inquiry |
| BR88 | IT Repairs & Renewals Reserve | -42,400 | -79,400 | -79,400 | | 0 Contribution to fund IT infrastructure |
| BR89 | Property Repairs & Renewals Reserve | -15,000 | -60,000 | -60,000 | | 0 Contribution to fund Everyman Theatre grant |
| BS01 | General Reserve | -71,600 | -71,600 | -71,600 | | 0 Contribution to fund GO Programme |
| BS01 | General Reserve | -180,000 | -339,300 | -344,413 | -5,113 | Contribution to fund the one off staffing costs associated with the 2010/11 budget proposals |
| BR91 | 2010/11 carry forward reserves created at 31.3.11 | | -351,200 | -351,200 | | 0 Approved carry forwards |
| | | -1,003,100 | -4,265,860 | -4,270,973 | -5,113 | |

USE OF BALANCES AND RESERVES

| <u>DETAILED RESERVE MOVEMENTS</u> | | BUDGETBOOK | REVISED | ACTUAL | VARIANCE | |
|--|-------------------------------------|-----------------|-----------------|-----------------|----------------|--|
| RSVE | | 2011/12 | 2011/12 | 2011/12 | 2011/12 | |
| REF: | | £ | £ | £ | £ | <u>NOTE</u> |
| *** CONTRIBUTIONS FROM RESERVES TO FUND ONE OFF REVENUE | | | | | | |
| BR89 | Property Repairs & Renewals Reserve | -482,100 | -588,400 | -427,400 | 161,000 | To fund Programmed Maintenance |
| BR92 | Capital Reserve | | | -19,004 | -19,004 | Contribution to fund capital programme reclassified as revenue- land & presale costs |
| BR92 | Capital Reserve | | | -34,358 | -34,358 | Contribution to fund capital programme reclassified as revenue |
| | | -482,100 | -588,400 | -480,762 | 107,638 | |

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